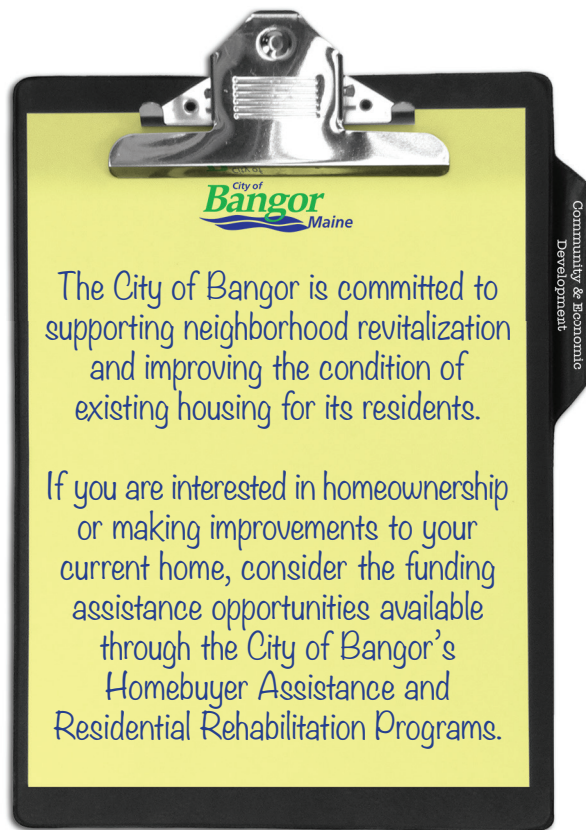


# Homebuyer Assistance & Residential Rehabilitation Programs



City of  
**Bangor**  
Maine



## Homebuyer Assistance Program

Provides assistance with down payments and closing costs associated with the purchase of a single-family home or owner-occupied two-unit dwelling. No repayment will be required if the homeowner remains in the home for the required five-year period.

### Eligible Applicants\*

- Low/moderate income homebuyers, defined as not exceeding 80% of the Area Median Family Income for family size
- Homebuyers of any income level are eligible for down payment assistance if property located in the City's Neighborhood Strategy Revitalization Area (NRSA). The current NRSA is defined as being bound by Main Street to Third Street and Buck Street to Union Street
- Resident of the City of Bangor and a citizen or a legal alien of the United States
- Property must be located within the City of Bangor

***\*Please note these are the basic eligibility requirements. Other requirements will be discussed upon request for application.***

## Residential Rehabilitation Loan Program

Provides property owners the opportunity to make improvements on eligible housing through affordable loans. Common items repaired or replaced include, but are not limited to: roofs, windows, doors, siding, exterior trim, electrical, plumbing, foundations, walls, ceilings, floors, interior and exterior stairways, and energy efficiency upgrades.

### Owner-Occupied Properties

Provides low/moderate income homeowners with the repair and/or replacement of major housing components through low-interest loans.

### Investment Properties

Provides property owners with low-interest loans to finance the maintenance of properties whose majority occupancy qualifies as low/moderate income tenants.

### Eligible Applicants and Properties\*

- Property must be located within the City of Bangor
- Entire property must be brought up to U.S. Department of Housing and Urban Development (HUD) Housing Quality Standards (HQS)

## Residential Exterior Improvement Grant Program

Program provides funding to low/moderate income property owners to make improvements on their home's exterior.

### Eligible Applicants and Properties\*

- Single-family home or owner-occupied two unit
- Located in the City's Neighborhood Strategy Revitalization Area (NRSA). The current NRSA is defined as being bound by Main Street to Third Street and Buck Street to Union Street



This program is administered by the City of Bangor's Community and Economic Development Department. Please contact Jeff Wallace, Housing Rehabilitation Coordinator, with questions or for an application:

**City of Bangor**  
**Community & Economic Development Department**  
**Housing Rehabilitation Coordinator**  
**73 Harlow Street, Bangor Maine 04401**  
**(207) 992-4233**  
**housing@bangormaine.gov**

### **Funding Information and Disclaimer**

Programs are administered by the City of Bangor's Department of Community and Economic Development on a first come-first served basis and is funded by the Department of Housing and Urban Development (HUD)'s Community Development Block Grant (CDBG) program. Amounts and eligibility requirements are subject to change without notice. Eligibility for participation is determined at time of full application upon verification of information provided. Eligibility does not necessarily insure the receipt of financial assistance.



**EQUAL HOUSING  
OPPORTUNITY**